



June 14, 2024

To Members of the Kansas Senate Commerce Committee and Kansas House Commerce Committee:

On behalf of The Chamber of Lawrence and Economic Development Corporation of Lawrence and Douglas County, please accept this written testimony in support of the Professional Sports Franchise STAR Bond.

The economic impact of relocation of the Kansas City Chiefs and Royals to our state would be profound. A move by the KC Chiefs would result in an estimated \$993.2 million total economic impact; \$28.8 million total annual tax revenue; and 5,860 total annual jobs. Estimates for a move by the Kansas City Royals are similarly strong, at \$1.2 billion economic output; \$79 million in new tax revenue; and 5,400 jobs.

Lawrence is a vibrant, diverse city with a highly educated workforce in which to live, work, and play. Our community's longstanding ties to athletics through historic programs of the University of Kansas, Haskell Indian Nations University, and our local high schools, illustrate our passionate interest in sports, fitness, and community.

We represent nearly 900 businesses, large and small. Since 1878, The Chamber has held fast to its original stated mission: To advance the commercial, industrial, educational, and civic interests of the City of Lawrence.

Please consider the positive impact of STAR Bond funding to helping neighboring communities such as ours. This is an historic moment, and we look forward to the potential positive impact of this measure.

Respectfully-

Bonnie Lowe, IOM

President & CEO