

Updating Legislative Post Audit Required Audits; HB 2483

HB 2483 eliminates the requirement for the Legislative Division of Post Audit (LPA) to conduct recurring audits of the implementation of the 911 system, Kansas Public Employees Retirement System (KPERs) audits, and the following economic development incentive audits:

- Economic development incentive programs administered by the Secretary of Commerce;
- Any tax credit program, except for social and domestic tax credits;
- Property that has been exempted from ad valorem taxation;
- Property that has been purchased, acquired, constructed, reconstructed, improved, equipped, furnished, repaired, enlarged, or remodeled with all or any part of the proceeds of revenue bonds issued and that is exempt from ad valorem taxation; and
- Any economic development fund, the Job Creation Fund, and Economic Development Initiatives Fund, as selected by the LPA.

The bill requires the Legislative Post Audit Committee to review any new economic development incentive program four years after it commences, provided the program:

- Is recommended for review by the House Committee on Commerce, Labor and Economic Development or the Senate Committee on Commerce, and
- Provides more than \$50,000 of annual incentives.

The bill authorizes the Legislative Post Audit Committee to postpone the initial audit of such economic development programs to five years after commencement of the program in a manner consistent with the intent of statute should it be necessary to conform with LPA's available resources and other statutory requirements of LPA.