

January 16, 2024

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions and Insurance
300 SW 10th Avenue, Room 546-S
Topeka, Kansas 66612

Dear Senator Longbine:

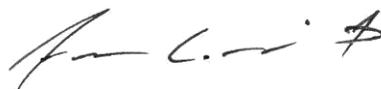
SUBJECT: Fiscal Note for SB 339 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 339 is respectfully submitted to your committee.

Under current law, the definition of the “RBC instructions” refers to the December 31, 2022, version of the risk-based capital instructions promulgated by the National Association of Insurance Commissioners. SB 339 would update the definition to refer to the December 31, 2023, version of the instructions.

The Kansas Insurance Department states that enactment of SB 339 would not have a fiscal effect.

Sincerely,



Adam C. Proffitt
Director of the Budget

cc: Bobbi Mariani, Insurance Department