

March 23, 2023

The Honorable Troy Waymaster, Chairperson  
House Committee on Appropriations  
300 SW 10th Avenue, Room 112-N  
Topeka, Kansas 66612

Dear Representative Waymaster:

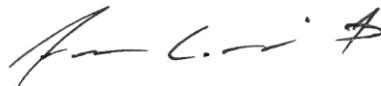
**SUBJECT:** Fiscal Note for HB 2462 by House Committee on Appropriations

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2462 is respectfully submitted to your committee.

HB 2462 would permit Emporia State University (ESU) to request the issuance of revenue bonds by the Kansas Development Finance Authority, not to exceed \$15.0 million, plus any authorized issuing costs. Any bonds issued would be an obligation of KDFA and would not constitute debt of the State of Kansas and would not have the pledge of the full faith and credit or taxing power of the state.

ESU indicates the enactment of HB 2462 would allow the university to demolish certain facilities and to construct, renovate, develop and equip a new department of nursing and student wellness center all on the campus. ESU estimates a debt service payment of \$960,000 in FY 2024 which will be paid using revenues from federal grants, private gifts, university funds and the Educational Building Fund. Any fiscal effect associated with HB 2462 is not reflected in *The FY 2024 Governor's Budget Report*.

Sincerely,



Adam Proffitt  
Director of the Budget

cc: Becky Pottebaum, Board of Regents  
Diana Kuhlmann, Emporia State University