

January 31, 2023

The Honorable Nick Hoheisel, Chairperson
House Committee on Financial Institutions and Pensions
300 SW 10th Avenue, Room 582-N
Topeka, Kansas 66612

Dear Representative Hoheisel:

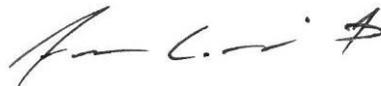
SUBJECT: Fiscal Note for HB 2103 by House Committee on Financial Institutions and Pensions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2103 is respectfully submitted to your committee.

Under current law, the maximum amount of alternative investments of the total assets in KPERS is capped at 15.0 percent. HB 2103 would remove the statutory cap and delegate the setting of the cap to the KPERS Board of Trustees.

According to KPERS, the enactment of HB 2103 would have no fiscal effect.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Jarod Waltner, KPERS