

2024

SENATE FINANCIAL INSTITUTIONS AND INSURANCE
COMMITTEE ACTION INDEX

As of: 30/Apr/2024 15:24

BILL NUMBER	SUBJECT	DATE OF HEARING/ DISCUSSION	DATE OF FINAL ACTION BY FULL COMMITTEE
SENATE BILLS			
SB 16	Discontinuing certain exemptions from the pharmacy benefits manager act.	No Action	NFA
SB51	Authorizing the state bank commissioner to accept state and national criminal history record checks from private entities	2/7/2023 H	2/14/2023 BP; 2/16/2023 to Ways and Means 2/20/2023 RR to FI & I; NFA
SB62	Enacting the protect vulnerable adults from financial exploitation act, requiring reporting of instances of suspected financial exploitation under certain circumstances and providing civil and administrative immunity to individuals who make such reports	2/15/2023 H	2/21/2023 Amended but NFA; 2/23/2023 Withdrawn from Committee, Referred to Ways & Means; 3/1/2023 RR to FI & I - NFA
SB76	Providing for an exemption from continuing education licensure requirements for certain insurance producers	2/16/2023 H	NFA
SB199	Authorizing the state banking board to deny, suspend or revoke a charter of a fiduciary financial institution in certain circumstances, requiring fiduciary financial institutions to purchase a surety bond and establishing a civil money penalty for violations of the technology-enabled fiduciary financial institutions act.	No Action	NFA

<p>SB204</p>	<p>Replacing the definition of "charitable beneficiaries" with "qualified charities" in the technology-enabled fiduciary financial institutions act.</p>	<p>2/14/23 H 4/4/2023 RR to FI & I Committee by Senate President Masterson with special dispensation to hold emergency meeting on SB204.</p>	<p>2/14/2023 BPA 4/4/2023 Amended SB204; then removed contents from HB2133; amended HB2133 with contents of SB204 as amended; then HB2133, as amended, BPA; 2/23/2023 w/drawn from Calendar; Referred to Ways & Means; W/drawn from Ways & Means and RR to Committee of the Whole.</p>
<p>SB236</p>	<p>Requiring drug manufacturers to provide pricing under the federal 340B drug pricing program to pharmacies that enter into contractual agreements with entities covered under the 340B program and prohibiting pharmacy benefits managers from denying patients the freedom to use the pharmacy and healthcare provider of such patient's choice.</p>	<p>No Action</p>	<p>NFA</p>
<p>SB245</p>	<p>Enacting the commercial financing disclosure act, requiring certain disclosures when making commercial financing product transactions, requiring registration with state bank commissioner, obtaining a surety bond, providing for civil penalties and rules and regulations by the commissioner and authorizing enforcement of such act by the attorney general.</p>	<p>Bill by Federal & State Affairs; 2/14/2023 Ref to FI & I; NFA</p>	<p>NFA</p>
<p>SB256</p>	<p>Providing KPERS 3 members an additional interest credit of 1% for calendar year 2023.</p>	<p>Bill by Ways and Means; 2/16/2023 Ref to F I & I; 3/2/2023 H</p>	<p>3/15/2023 FA - BF</p>
<p>SB302</p>	<p>Suspending fidfin transactions, custodial services and trust business of technology-enabled fiduciary financial institutions until the legislature expressly consents to and approves such activities by an act of the legislature and requiring the legislature to conduct a forensic audit of technology-enabled fiduciary financial institutions.</p>	<p>Bill by Fed & State; 3/9/2023 Ref to FI & I; No Action</p>	<p>NFA</p>

SB338	Changing certain reporting requirements of group-funded liability and workers compensation pools.	1/23/2024 H	2/15/2024 FA-BP
SB339	Updating the version of risk-based capital instructions in effect.	1/23/2024 H	2/15/2024 FA-BP
SB340	Removing automobile club from the definition of person for purposes of enforcing penalties for violations of insurance law.	1/23/2024 H	2/15/2024 FA-BP
SB345	Enacting the commercial financing disclosure act.	1/24/2024 H	2/15/2024 FA-BP
SB356	Requiring that per diem amounts, expenses and funding for examinations be reasonable and establishing a tiered fee structure for examinations of insurance companies and societies based on gross premiums.	1/31/2024 H	2/15/2024 FA-BP
SB388	Increasing the amount of retirant compensation subject to the statutory employer contribution rate to the first \$40,000 earned by a retirant in a calendar year.	No Action	No Action
SB396	Reducing the waiting period for a KPERS retirant to return to work for a participating employer during a period beginning July 1, 2024, and ending July 1, 2029.	No Action	No Action
SB397	Eliminating annual controlled business reporting requirements placed on title agents and insurers.	No Action	No Action
SB398	Authorizing the commissioner of insurance to set the amount of certain fees and requiring the publication of such fees in the Kansas register.	2/6/2024 H	2/15/2024 FA-BP
SB405	Holding a control person liable for violations of the Kansas uniform securities act by an individual subject to discipline under the act unless the control person was unaware and could not reasonably have known of the violations of such individual.	2/6/2024 H	2/15/2024 FA-BP
SB406	Enacting the Kansas money transmission act.	2/7/2024 H	2/15/2024 FA-BPA
SB423	Reducing the number of appointed board members on certain insurance-related governing boards and the frequency of meetings of the the committee on surety bonds and insurance	2/8/2024 H	2/15/2024 FA-BPA
SB447	Directing the state treasurer to establish a mortgage interest program for certain individuals and establishing the homes for every local protector, educator and responder act of Kansas	No Action	No Action

SB495	Modifying certain terms, definitions, deadlines and provisions contained in the uniform consumer credit code and transferring certain mortgage provisions from the uniform consumer credit code to the Kansas mortgage business act.	2/13/2024 H (Day 1) 2/14/2024 H (Day 2)	2/15/2024 Contents were removed from HB2247 and contents of SB495 was inserted; then renamed Senate Sub for HB2247 2/15/2024 FA-BPA
SB502	Terminating the KPERS 3 cash balance plan and transferring the members of such plan to the KPERS 2 plan.	No Action	
SB505	Increasing the KPERS retirement benefit multiplier for members who are security officers of the department of corrections.	3/5/2024 H	3/14/2024 BPA
SB512	Prohibiting insurance companies from using environmental, social and governance criteria in the process of writing contracts of insurance, indemnity or suretyship, authorizing the attorney general or the county attorney or district attorney where a violation occurred to enforce such prohibition and providing a civil penalty for violations thereof	No Action	No Action
SB521	Enacting the "Defense of affordable prescriptions act" to prohibit certain discriminatory actions related to reimbursement of entities participating in the federal 340B drug pricing program.	No Action	No Action
SB540	Prohibiting certain discriminatory actions related to reimbursement of entities participating in the federal 340B drug pricing program.	No Action	No Action
SB553	Permitting a plan sponsor to authorize electronic delivery as the standard method of delivery of all plan documents and health insurance identification cards made to health benefit plan covered persons covered by a health benefit plan.	3/19/2024 H	3/26/2024 FA-BPA

HOUSE BILLS			
HB2101	Regulating contract for deed transactions, authorizing recording of contract for deeds or affidavits of equitable interest, listing deceptive practices constituting violations of the consumer protection act, requiring notice to the buyer of default and allowing buyers to cure such default.	3/12/2024 H	3/20/2024 - BPA
Sub HB2103	Substitute for HB 2103 by Committee on Financial Institutions and Pensions - Eliminating the statutory 15% alternative investment limit for the KPERS fund and requiring the KPERS board to establish an alternative investment percentage limit.	NFA	NFA
HB2105	Enacting the Kansas earned wage access services act, establishing requirements, duties and prohibitions for persons engaged in earned wage access services and providing for the administration of such act by the office of the state bank commissioner.	2/8/2024 H	2/15/2024 FA-BPA
HB2133	Providing that fiduciary financial institutions shall be overseen, supervised and examined by the office of the state bank commissioner as a chartered trust company, allowing a fiduciary financial institution to refer to itself as a trust company in legal or regulatory filings or disclosures to existing or prospective customers or investors and authorizing a fiduciary financial institution to exercise fiduciary powers and full trust powers and to engage as a trust company under state and federal law.	4/4/2023 H	Removed contents from HB2133 ; replaced with contents of SB204 as amended; 4/4/2023 FA-BPA
HB2198	Providing membership affiliation in the Kansas police and firemen's retirement system for certain law enforcement officers and employees of the Kansas department of wildlife and parks.	3/8/2023 H	3/15/2023 FA-BP
Senate Substitute for HB2247	AN ACT concerning financial institutions; relating to bank deposits, withdrawals and safe deposit box lease agreements; authorizing any person to become a depositor or enter into an agreement for the lease of a safe deposit box; providing methods in which bank deposits may be withdrawn by a depositor; prohibiting banks from requiring a cosigner for an account of a child in the custody of the secretary for children and families, the secretary of corrections or a federally recognized Indian tribe; amending K.S.A. 9-1204 and repealing the existing section.	No Action	2/15/2024 Contents of HB2247 removed and replaced with contents of SB495 , renamed as Senate Substitute for HB2247 . 2/15/2024 FA-BPA
HB2530	Removing automobile club from the definition of person for purposes of enforcing penalties for violations of insurance law.	2/29/2024 H	3/12/2024 FA-BPA
HB2531	Updating the version of risk-based capital instructions in effect.	2/29/2024 H	3/12/2024 FA-BPA

HB2532	Changing certain reporting requirements of group-funded liability and workers compensation pools.	2/29/2024 H	3/12/2024 FA-BPA
HB2560	Providing when applications under the state banking code are considered abandoned or expired and allowing an originating trustee to have such trustee's principal place of business outside of Kansas	3/5/2024 H	3/14/2024 BPA
HB2561	Authorizing domestic credit unions to operate outside of the state, providing civil penalties for certain violations, allowing the administrator to enter into informal agreements, removing requirements regarding duplicate filings, establishing appeals procedures for suspended credit and supervisory committee members and requiring the members of a merged credit union to approve such merger.	2/28/2024 H	3/12/2024 FA-BP
HB2562	Enacting the protect vulnerable adults from financial exploitation act.	3/6/2024 H	3/14/2024 BPA
HB2577	Providing discretionary authority to the state treasurer to transfer moneys certified as equivalent to the aggregate net amount received for unclaimed property to the KPERS board and to liquidate such moneys for further investment by the pooled money investment board or for necessary payments to owners of unclaimed property.	3/6/2024 H	3/14/2024 BPA
HB2646	Senate Substitute for HB 2646 by Committee on Education - Transferring teachers from the KPERS 3 cash balance plan to the KPERS 2 plan and defining teachers for purposes of KPERS.	No Action	No Action
HB2663	Allowing title insurance agents to submit escrow, settlement or closing funds through certain real-time or instant payment systems	3/7/2024 H	3/14/2024 BPA

HB2711	Increasing the amount of KPERS retirant compensation subject to the statutory employer contribution rate to the first \$40,000 earned in a calendar year, providing a KPERS working after retirement exemption for retirants employed by a community developmental disability organization in a licensed professional nurse, licensed practical nurse or direct support position and increasing the working after retirement earnings limit for members of the Kansas police and firemen's retirement system	3/13/2024 H	3/20/2024 FA-BPA
HB2715	Authorizing the commissioner of insurance to set the amount of certain fees and requiring the publication of such fees in the Kansas register.	3/7/2024 H	3/13/2024 FA-BPA
HB2787	Updating certain definitions, terms and conditions relating to coverage by the Kansas insurance guaranty association and authorizing the commissioner of insurance to reduce the number of members of the association's board of directors.	3/7/2024 H	3/13/2024 FA-BPA
HB2810	Enacting the Kansas earned wage access services act, establishing requirements, duties and prohibitions for persons engaged in earned wage access services and providing for the administration of such act by the office of the state bank commissioner.	No Action	No Action
HB2834	Transferring officers, employees, powers, duties and functions relating to the state health care benefits program from the division of the state employee health benefits plan of the department of administration to the insurance department, establishing the commissioner of insurance as the chairperson of the Kansas state employees health care commission, providing that all management functions of such commission be administered by the commissioner of insurance and eliminating a pilot program regarding employer contributions for certain children.	No Action	No Action
PRESENTATIONS			
1/10/2024	Update and Overview of Kansas Credit Unions - 1) Julie Murray, Administrator, Kansas Department of Credit Unions; 2) Michael J. Murray, Executive Director, Kansas Credit Union Association		
1/11/2024	Update from the Office of the State Bank Commissioner (OSBC) - David Herndon, State Bank Commissioner		
1/17/2024	Kansas Insurance Department - Vicki Schmidt, Kansas Insurance Commissioner		
1/18/2024	Banking Industry Update - 1) Alex Orel, Sr. Vice President - Government Relations, Kansas Bankers Association; 2) Shawn Mitchell, Community Bankers Association, Introduction and brief remarks.		
1/25/2024	Kansas Public Employees Retirement System (KPERS) - Alan Conroy, Executive Director KPERS		

BUDGET PRESENTATIONS		
1/30/2024	Kansas Public Employees Retirement System (KPERS) by Steven Wu, KLRD	1/31/2024 - The Committee voted to concur and adopt the Governor's recommendations for FY2023 - FY2025, as written.
1/30/2024	Office of the State Treasurer (STO) by Chardae Caine, KLRD	1/31/2024 - The Committee voted to concur and adopt the Governor's recommendation of revised expenditures for FY2023 - FY2025, as written, <u>EXCEPT</u> Item 3, "Local Ad valorem Tax Reduction Fund," and Item 4, "Star Bonds Food and Sales Tax Replacement Fund," for which the Committee recommended further review in the upcoming OMNIBUS SESSION.
1/30/2024	Pooled Money Investment Board (PMIB) by Chardae Caine, KLRD	1/31/2024 - The Committee voted to concur and adopt the Governor's recommendations for FY2023 - FY2025, as written.
ABBREVIATION KEY		
BP	Bill Passed	
BPA	Bill Passed as Amended	
BF	Bill Failed	
BP & CC	Bill Passed and to Consent Calendar	
FA	Final Action	
H	Hearing	
NFA	No Final Action	
RR	Re-Referred	
MTR	Motion to Reconsider	