

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **HB 2026** be amended by substituting with a new bill to be designated as "Senate Substitute for HOUSE BILL NO. 2026," as follows:

"Senate Substitute for HOUSE BILL NO. 2026

By Committee on Assessment and Taxation

"AN ACT concerning taxation; relating to the local ad valorem tax reduction fund; requiring political subdivisions to adopt a budget that remains at or below revenue neutral and use funds to reduce property tax in order to receive fund distributions; providing for one annual transfer to the fund; relating to the county and city revenue sharing fund and the special city and county highway fund; eliminating the county and city revenue sharing fund and discontinuing certain transfers to the special city and county highway fund; amending K.S.A. 79-1479, 79-2960 and 79-2961 and K.S.A. 2023 Supp. 79-2959 and repealing the existing sections; also repealing K.S.A. 79-2965, 79-2966 and 79-2967 and K.S.A. 2023 Supp. 79-2964 and 79-3425i.";

And the substitute bill be passed.

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Chairperson