

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 8** be amended on page 1, following line 7, by inserting:

"Section 1. K.S.A. 79-306 is hereby amended to read as follows: 79-306. On or before March 15 of each year, or the next following business day if such date falls on a day other than a regular business day, every person, association, company or corporation required by this act to list property shall make and personally sign a statement listing all tangible personal property which by this act such person is required to list, either as the owner thereof, or as parent, guardian, trustee, executor, administrator, receiver, accounting officer, partner or agent, as the case may be, and deliver the same to the county appraiser of the county where such property has its situs for the purpose of taxation. In addition to the foregoing requirements, any such statement prepared by a personal property tax rendition form preparer shall be certified as true and correct by such preparer's signature. On and after January 1, 2024, after a person has filed an initial statement listing property with the county appraiser pursuant to this section, no subsequent annual statement shall be required to be filed with the county appraiser regarding such property unless there is a change to report relating to the property previously listed or the statement.";

On page 2, in line 19, by striking "may" and inserting "shall"; also in line 19, by striking the second "the" and inserting "a reasonable amount of"; in line 22, by striking "may" and inserting "shall"; also in line 22, by striking all after the period; by striking all in line 23 and inserting "For purposes of this section, on and after January 1, 2022, good cause for granting an extension of time in which to make and file a statement listing property for assessment and taxation purposes

shall include, but not be limited to, the previous classification of the property as real property or as a fixture to real property. Such previous classification shall specifically include, but not be limited to, machinery and equipment used in the grain storage and processing industry, ethanol processing industry or other biofuels processing industry that had been previously classified as real property or fixtures to real property."; in line 35, after "appeals" by inserting "or the county appraiser"; also in line 35, by striking "have the authority to"; in line 42, after the period by inserting "For purposes of this section, on and after January 1, 2022, excusable neglect for the failure to make and file a statement listing property for assessment and taxation purposes shall include, but not be limited to, the previous classification of the property as real property or as a fixture to real property. Such previous classification shall specifically include, but not be limited to, machinery and equipment used in the grain storage and processing industry, ethanol processing industry or other biofuels processing industry that had been previously classified as real property or fixtures to real property.";

On page 4, in line 21, after "K.S.A." by inserting "79-306,";

And by renumbering sections accordingly;

On page 1, in the title, in line 3, after the semicolon by inserting "reporting changes after initial statement;"; in line 4, after "K.S.A." by inserting "79-306,"; and the bill be passed as amended.

_____ Chairperson