

## REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 128** be amended on page 1, in line 9, after "to" by inserting "95% of"; in line 14, by striking the second "or"; also in line 14, after "elementary" by inserting "or secondary"; in line 20, after "year" by inserting "; and

(3) was enrolled in a public school operated by a school district during the tax year immediately preceding the tax year for which the taxpayer claims the ad astra opportunity tax credit for the first time. This paragraph shall not apply to a dependent child who was enrolled in kindergarten for the first time during the tax year for which the taxpayer claims the credit for the first time";

Also on page 1, in line 23, by striking "excess amount shall be refunded to the"; also in line 23, after "taxpayer" by inserting "may carry over the amount of the tax credit that exceeds such tax liability for deduction from the taxpayer's income tax liability in the next succeeding tax year or years until the total amount of tax credit has been deducted from tax liability"; in line 28, after "(d)" by inserting "A taxpayer shall not be eligible to claim the ad astra opportunity tax credit for a dependent child, or the amount of the credit attributable to a dependent child, for a tax year in which such dependent child participated in a state program enacted by the legislature by law effective on or after April 1, 2023, that provides a scholarship account or savings account for such dependent child and money was deposited in or transferred to such account at any time during such tax year by the state treasurer for use for certain qualified education expenses.

(e)";

On page 2, following line 1, by inserting:

"(3) Taxpayers may be required to provide documentation of educational expenses, including, but not limited to, amounts paid for computers, tablets, printers, copy machines, wi-fi, video equipment, books, textbooks, study guides, calculators, science materials and equipment, musical instruments and music books, athletic supplies and gear, concurrent enrollment tuition, accredited nonpublic school tuition, tutors, subscriptions, transportation and admission fees for field trips, school supplies, CDs, DVDs and other learning materials, equipment and supplies.";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly; and the bill be passed as amended.

\_\_\_\_\_ Chairperson