

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Commerce, Labor and Economic Development** recommends **HB 2400** be amended on page 2, in line 6, after "application" by inserting "and renewal"; in line 10, after the semicolon by inserting "and"; in line 13, by striking all after the second "grant"; by striking all in lines 14 through 16; in line 17, by striking all before the period; in line 33, by striking "scholarship-"; in line 34, by striking "eligible" and inserting "grant-eligible"; also in line 34, by striking ", application procedures"; also in line 34, after the second "application" by inserting "and renewal procedures and"; in line 39, after the semicolon by inserting "and"; in line 40, by striking all after "(5)"; by striking all in lines 41 through 43;

On page 3, by striking all in lines 1 and 2; in line 3, by striking "(6)"; in line 31, by striking "for each" and inserting "shall be \$3,000 per"; also in line 31, by striking all after "semester,"; by striking all in lines 32 through 37; in line 38, by striking "equivalent,"; in line 39, by striking all after the period; in line 40, by striking all before the period and inserting "The prorated amount shall be calculated on a sliding scale, in which full-time enrollment is 12 credit hours per semester and shall qualify for a 100% grant and 6 credit hours of enrollment per semester shall qualify for a 50% grant"; in line 42, by striking "60" and inserting "48"; also in line 42, by striking "scholarship" and inserting "grant";

On page 4, in line 7, by striking all after the period; by striking all in lines 8 through 11; in line 21, by striking "of enrollment" and inserting "the student's first course that is funded by a grant begins"; in line 30, after "shall" by inserting ":

(1)";

Also on page 4, in line 32, after "program" by inserting ";

(2) complete a grant renewal application on such forms and in such manner as established by the state board of regents; and

(3) complete the free application for federal student aid for the academic year for which the student applies to renew the grant";

Also on page 4, in line 33, before "Notwithstanding" by inserting "(a)"; in line 36, by striking "payment" and inserting "income tax credit against the individual's tax liability under the Kansas income tax act"; also in line 36, by striking "up to \$3,000" and inserting "\$1,500"; also in line 36, by striking "state"; in line 37, by striking all before "that" and inserting "secretary of revenue"; in line 38, by striking "(a)" and inserting "(1)"; in line 40, by striking "(b)" and inserting "(2) currently reside in Kansas and"; in line 43, by striking "(c)" and inserting "(3)";

On page 5, following line 3, by inserting:

"(b) To claim the credit, the individual shall submit such information and documentation in the form and manner required by the secretary of revenue.

(c) The individual may claim the income tax credit not later than the 5th taxable year after the taxable year in which the individual successfully completed the adult learner grant eligible program with an award of their degree. Any amount of the credit that exceeds the individual's tax liability shall be carried forward once to the next succeeding taxable year as a credit against the individual's income tax liability for such year. Any amount of the credit remaining after being carried forward once shall be forfeited.

(d) On or before March 1, 2024, the secretary of revenue shall adopt rules and regulations to implement and administer the income tax credit established by this section. Such rules and regulations shall include criteria to determine whether a student who has received a Kansas adult learner grant has fulfilled the residency and employment requirements to qualify for a tax credit

pursuant to this section.";

Also on page 5, in line 7, by striking all after "grants"; in line 8, by striking all before "awarded";

On page 1, in the title, in line 4, by striking "payments" and inserting "tax credits"; and the bill be passed as amended.

_____Chairperson