

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions and Pensions** recommends **HB 2105** be amended by adoption of the amendments recommended by the House Committee on Financial Institutions and Pensions as reported in the Journal of the House on February 9, 2023, and the bill, as printed As Amended by House Committee, be further amended on page 1, in line 13, by striking all after "commissioner"; by striking all in line 14; in line 15, by striking all before the period;

On page 5, in line 40, after "(c)" by inserting "A registrant shall inform the consumer of any material changes to the terms and conditions of the earned wage access services before implementing such changes for such consumer. The registrant shall use a font and language intended to be easily understood by a layperson.

(d)";

On page 6, in line 3, by striking all after "that"; by striking all in lines 4 through 7; in line 8, by striking all before the period and inserting "makes earned wage access services available to a consumer on a recurring basis shall allow a consumer to discontinue receiving those services at any time without imposing a financial penalty on that consumer";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly;

Also on page 6, in line 40, after the stricken material by inserting "or"; in line 42, by striking "; or"; by striking all in line 43;

On page 7, by striking all in lines 1 and 2; in line 3, by striking all before the period; in line 4, by striking all after "Sec. 7."; by striking all in lines 5 through 7; in line 8, by striking "(b)";

On page 1, in the title, in line 1, by striking "financial institutions; relating to"; and the bill be passed as further amended.

_____Chairperson