

February 6, 2024  
Bill Number: SB446  
Opponent Testimony  
Jason Guo  
Self

Charman Thompson and Honorable Members of the Committee,

As a concerned legal resident of Kansas, I strongly oppose SB446. This bill, which aims to regulate foreign investment in Kansas real property, poses significant concerns for individuals like myself who have made a long-term commitment to living and investing in this state. While I understand the need for oversight and protection of domestic interests, I believe this bill goes too far in restricting opportunities for growth and innovation in our state. And it could have unintended consequences for legal residents like myself.

Furthermore, as someone who values diversity and inclusivity, I am concerned about the potential impact of SB446 on immigrant communities in Kansas. Immigrant investors, many of whom are legal Kansas residents like myself, contribute to the economic vitality and cultural richness of our state. Restricting their ability to participate in the real estate market could not only stifle economic growth but also send a negative message about our state's openness and hospitality to immigrants.

In conclusion, as a legal resident invested in the future of Kansas, I believe that SB446 is not the right approach to addressing concerns about foreign investment in real estate. I urge legislators to reconsider the provisions of SB446 and work towards crafting a more nuanced and balanced approach that preserves the integrity of our real estate market while fostering a climate of innovation, growth, and opportunity for all residents of Kansas.

Thank you for your attention to these concerns

Sincerely,

Jason Guo

A handwritten signature in cursive script that reads "Jason J. Guo".