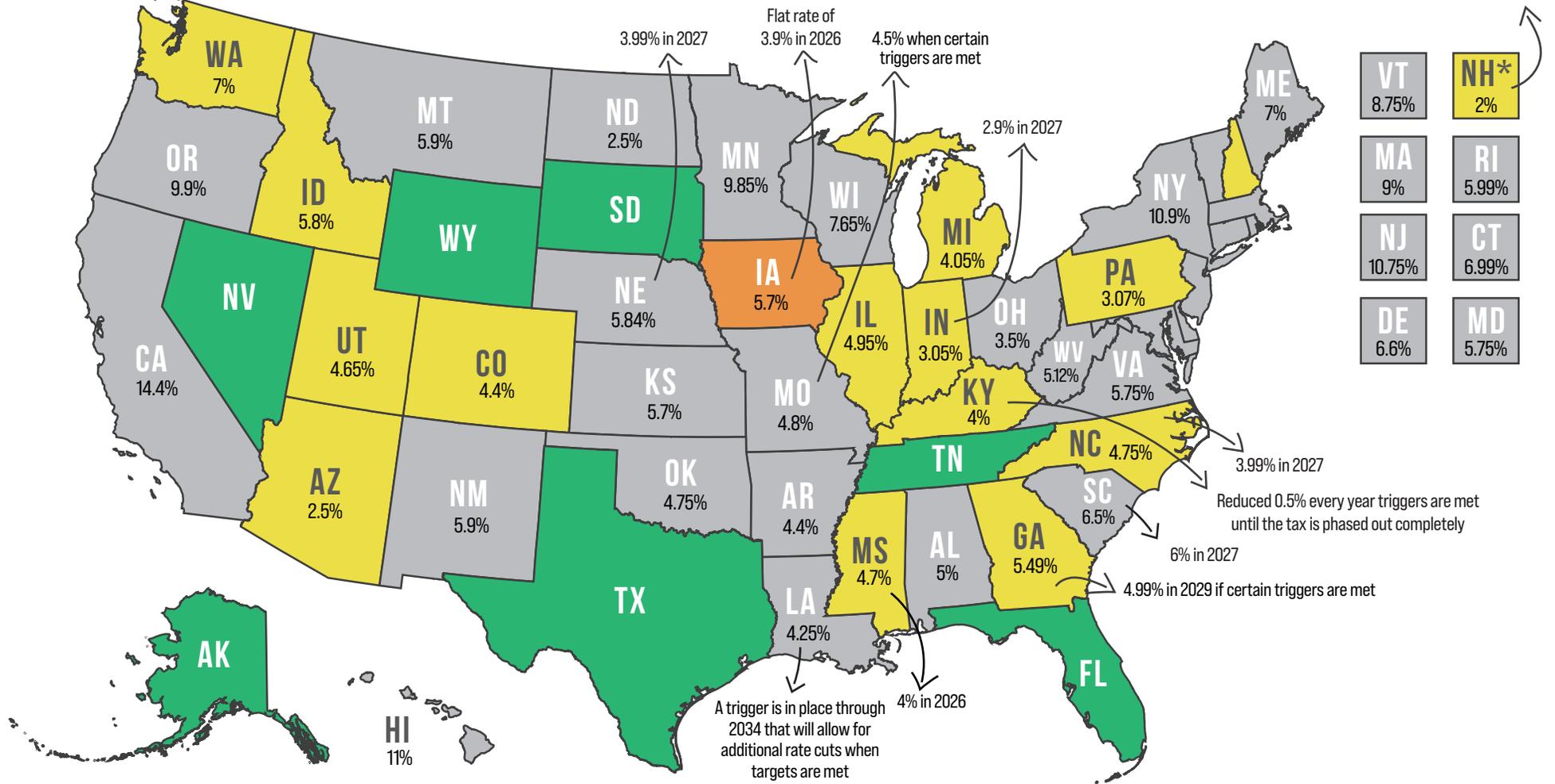


# ZERO & FLAT INCOME TAX STATES

Applies to the capital gains tax enacted in 2021

Tax applies to interest and dividends income, but it will be phased out by 2025



■ STATES WITH ZERO INCOME TAX    
 ■ STATES WITH A FLAT INCOME TAX    
 ■ STATES THAT PASSED LEGISLATION TO MOVE TO A FLAT INCOME TAX    
 ■ STATES WITH GRADUATED INCOME TAXES

**NOTE: PERCENTAGES REFLECT CURRENT TOP MARGINAL STATE INDIVIDUAL INCOME TAX RATES AS OF JANUARY 2024.**