

KANSAS OFFICE of  
**REVISOR of STATUTES**

LEGISLATURE of THE STATE of KANSAS  
*Legislative Attorneys transforming ideas into legislation.*

300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

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**MEMORANDUM**

To: Madam Chairperson and Members of the Committee on Assessment and Taxation  
From: Office of Revisor of Statutes  
Date: January 26, 2023  
Subject: Senate Bill No. 8

**Summary**

Senate Bill No. 8 relates to property tax and would reduce the penalties for the late filing of and the failure to file personal property statements of assessment, or renditions, and for the discovery of escaped personal property.

Every person who owns or holds taxable tangible personal property is required to annually file a personal property statement of assessment form or rendition with the county appraiser on or before March 15 each year. Owners of oil and gas leases or those engaged in operating oil and gas are required to file a statement of assessment or rendition on or before April 1 each year. See K.S.A. 79-301, 79-303, 79-306 and 79-332a.

If the forms are not timely filed, there is a 5% penalty for each month, or portion thereof, not to exceed 25%. If the form is filed more than one year from the due date or the person fails to file such form, the penalty is 50%. K.S.A. 79-1422 and 79-332a. If the county appraiser discovers tangible personal property that has escaped taxation, the penalty is 50%. K.S.A. 79-1427a.

Section 1 of the bill would amend K.S.A. 79-332a, relating to oil and gas renditions, to reduce the monthly penalty from 5% to 2%, reduce the maximum late filing penalty from 25% to 10% and reduce the failure to file penalty from 50% to 12.5%.

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Section 2 of the bill would amend K.S.A. 79-1422, relating to penalties for the late filing or failure to file personal property statements, to reduce the monthly penalty from 5% to 2%, reduce the maximum late filing penalty from 25% to 10% and reduce the failure to file penalty from 50% to 12.5%

Section 3 of the bill would amend K.S.A. 79-1427a to reduce the escaped personal property penalty from 50% to 12.5%.

The bill would take effect from and after its publication in the statute book.