

March 7, 2023

The Honorable Fred Patton, Chairman
Members of the Kansas House Judiciary Committee

RE: Letter in Support of SB 243 Relating to Minor Settlements – March 8, 2023 Hearing

Dear Chairman Patton and Members of the Judiciary Committee,

The National Association of Mutual Insurance Companies (NAMIC) membership includes more than 1,400 member companies. The association supports regional and local mutual insurance companies on main streets across America and many of the country's largest national insurers. NAMIC member companies write over \$4.5 billion in annual premiums in the state. In Kansas, we have 250 member companies, including 11 domiciled companies, which underwrite 86% of homeowners and 64% of auto insurance coverage.

NAMIC writes to urge the Committee to pass SB 243 which makes much needed changes to settlements relating to minors. Currently any settlement involving a minor must go through a formal process and receive court approval. This process can be expensive and time consuming. Enacting SB 243 would allow settlements under the \$25,000 threshold to be agreed to by a minor's legal guardian without requiring a court approval. This would allow both parties to save on court costs and allow for settlements to be paid faster.

For these reasons, NAMIC is happy to support SB 243. We hope the Committee will strongly consider supporting the passage of this legislation. Thank you for your time and consideration.

Respectfully,



NAMIC Regional Vice President, Midwest