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300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: House Committee on Insurance
From: Office of Revisor of Statutes
Date: March 6, 2023
Subject: Bill Brief, SB 18

SB 18 is the Senate version of HB 2098. The bill amends K.S.A. 40-2,125, pertaining to penalties for entities that violate insurance law.

K.S.A. 40-1,125 provides that after notice and opportunity for a hearing, that any person that has engaged or is engaging in any act or practice constituting a violation of any provision of Kansas insurance statutes are subject to any of the enumerated penalties described in paragraphs (1) – (3).

The definition of "person" in subsection (d)(1), lists the business entities that are subject to the statutory penalties for violations of insurance law. HB 2098 would add additional generic language to the definition, making "any other legal entity subject to the jurisdiction of the commissioner" also subject to the statutory penalties for violations of insurance law.

SB 18 was passed unanimously by the Senate Committee of the Whole on February 15, 2023.