

KANSAS OFFICE of
REVISOR of STATUTES

LEGISLATURE of THE STATE of KANSAS
Legislative Attorneys transforming ideas into legislation.

300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: House Committee on Insurance
From: Office of Revisor of Statutes
Date: March 6, 2023
Subject: Bill Brief, SB 14

SB 14 is the Senate version of HB 2100. It is our annual date change bill, amending K.S.A. 40-2c01.

Annually, all insurers are required to file a risk-based capital report with the commissioner of insurance and with the NAIC, using the current version of risk-based capital instructions.

Each year, the NAIC promulgates a new version of risk-based capital instructions for use so a bill is needed each session for the Legislature to authorize use of that new version of instructions.

The bill simply changes the effective date of the risk-based capital instructions in effect by advancing the effective date by one year. You can see that amendment on page 2, line 2 of the bill where the year changes from 2021 to 2022.

The Senate Committee of the Whole passed SB 14 unanimously on February 9, 2023.