

Spring 2024 Education Consensus Estimates

(Dollars in Thousands)

Estimates by Major Category

	FY 2024					FY 2025					FY 2026					FY 2024 - FY 2026	
	Fall 2023 Estimate	Spring 2023 Estimate	Spring 2024 Estimate	Current Est. Change from Fall Est.	% Change	Fall 2023 Estimate	Spring 2024 Estimate	Current Est. Change from Fall Est.	% Change	Fall 2023 Estimate	Spring 2024 Estimate	Current Est. Change from Fall Est.	% Change	Change	% Change		
State Foundation Aid																	
BASE	5,088	4,846	5,088	-	0.0%	5,381	5,378	(3)	-0.1%	5,623	5,618	(5)	-0.1%	530	10.42%		
Unweighted FTE Enrollment	451,911	458,570	451,911	-	0.0%	450,000	450,000	-	0.0%	450,000	450,000	-	0.0%	(1,911)	-0.42%		
WTD FTE without Special Education	678,000		677,000	(1,000)	-0.1%	680,000	678,100	(1,900)	-0.3%	681,700	680,000	(1,700)	-0.2%	3,000	0.44%		
Total Weighted FTE Enrollment	781,805	675,800	780,805	(1,000)	-0.1%	779,520	777,676	(1,844)	-0.2%	776,937	775,322	(1,615)	-0.2%	(5,483)	-0.70%		
State General Fund	\$ 2,572,534	\$ 2,605,294	\$ 2,559,046	\$ (13,488)	-0.5%	\$ 2,761,913	\$ 2,738,847	\$ (23,066)	-0.8%	\$ 2,929,658	\$ 2,899,107	\$ (30,551)	-1.0%	\$ 340,061	13.29%		
20 Mills	860,300	799,100	862,100	1,800	0.2%	886,700	894,200	7,500	0.8%	893,800	910,000	16,200	1.8%	47,900	5.56%		
School District Finance Fund	58,000	48,200	63,600	5,600	9.7%	58,000	63,600	5,600	9.7%	58,000	63,600	5,600	9.7%	-	0.00%		
Mineral Production Education Fund	16,029	8,908	16,029	-	0.0%	9,665	9,376	(289)	-3.0%	8,940	8,733	(207)	-2.3%	(7,296)	-45.5%		
<i>Subtotal—SFA</i>	\$ 3,506,863	\$ 3,461,502	\$ 3,500,775	\$ (6,088)	-0.2%	\$ 3,716,278	\$ 3,706,023	\$ (10,255)	-0.3%	\$ 3,890,398	\$ 3,881,440	\$ (8,958)	-0.2%	\$ 380,665	10.87%		
Supplemental State Aid (LOB)																	
State General Fund	\$ 570,000		\$ 570,000	\$ -	0.0%	\$ 590,000	\$ 598,000	\$ 8,000	1.4%	\$ 601,800	\$ 625,000	\$ 23,200	3.9%	\$ 55,000	9.65%		
Special Education State Aid																	
State General Fund	\$ 528,161		\$ 528,161	\$ -	0.00%	\$ 535,519	\$ 535,519	\$ -	0.0%	\$ 535,519	\$ 535,519	\$ -	0.0%	\$ 7,358	1.39%		
Percent of Excess Costs	69.6%		69.6%	0.0%		66.4%	66.4%	-		62.7%	62.7%	-					
Capital Outlay State Aid																	
State General Fund	\$ 94,000		\$ 100,148	\$ 6,148	6.5%	\$ 97,000	\$ 103,000	\$ 6,000	6.2%	\$ 100,000	\$ 105,000	\$ 5,000	5.0%	\$ 4,852	4.84%		
Capital Improvement State Aid																	
State General Fund	203,000		207,500	4,500	2.2%	205,000	207,500	2,500	1.2%	208,075	207,500	(575)	-0.3%	-	0.00%		
KPERS—USDs																	
State General Fund	\$ 531,880		\$ 523,966	\$ (7,914)	-1.5%	\$ 506,278	\$ 498,744	\$ (7,534)	-1.5%	\$ 527,344	\$ 519,497	\$ (7,847)	-1.5%	\$ (4,469)	-0.85%		
KPERS—Non-USDs																	
State General Fund	\$ 29,095		\$ 30,727	\$ 1,632	5.6%	\$ 25,215	\$ 28,102	\$ 2,887	11.4%	\$ 27,358	\$ 30,336	\$ 2,978	10.9%	\$ (391)	-1.27%		
ELARF	43,789		43,789	-	0.0%	42,827	42,827	-	0.0%	42,827	42,827	-	0.0%	(962)	-2.2%		
<i>Subtotal—KPERS—Non-USDs</i>	\$ 72,884	-	\$ 74,516	\$ 1,632	2.2%	\$ 68,042	\$ 70,929	\$ 2,887	4.2%	\$ 70,185	\$ 73,163	\$ 2,978	4.2%	\$ (1,353)	-1.82%		

Total Estimates

	FY 2024					FY 2025					FY 2026					FY 2024 - FY 2026	
	Fall 2023 Estimate	Fall 2022 Estimate	Spring 2024 Estimate	Current Est. Change from Approved	% Change	Fall 2023 Estimate	Spring 2024 Estimate	Current Est. Change from Prior Est.	% Change	Fall 2023 Estimate	Spring 2024 Estimate	Current Est. Change from Prior Est.	% Change	Change	% Change		
<i>State General Fund</i>																	
School Finance	\$ 3,967,695	\$ 2,605,294	\$ 3,964,855	\$ (2,840)	-0.1%	\$ 4,189,432	\$ 4,182,866	\$ (6,566)	-0.2%	\$ 4,375,052	\$ 4,372,126	\$ (2,926)	-0.1%	\$ 407,271	10.27%		
KPERS	560,975	-	554,693	(6,282)	-1.1%	531,493	526,846	(4,647)	-0.9%	554,702	549,833	(4,869)	-0.9%	(4,860)	-0.9%		
SGF TOTAL	\$ 4,528,670	\$ 2,605,294	\$ 4,519,548	\$ (9,122)	-0.2%	\$ 4,720,925	\$ 4,709,712	\$ (11,213)	-0.2%	\$ 4,929,754	\$ 4,921,959	\$ (7,795)	-0.2%	\$ 402,411	8.90%		
<i>All Funds</i>																	
School Finance	\$ 4,902,024	\$ 3,461,502	\$ 4,906,584	\$ 4,560	0.1%	\$ 5,143,797	\$ 5,150,042	\$ 6,245	0.1%	\$ 5,335,792	\$ 5,354,459	\$ 18,667	0.3%	\$ 447,875	9.13%		
KPERS	604,764	-	598,482	(6,282)	-1.0%	574,320	569,673	(4,647)	-0.8%	597,529	592,660	(4,869)	-0.8%	(5,822)	-1.0%		
All Funds TOTAL	\$ 5,506,788	\$ 3,461,502	\$ 5,505,066	\$ (1,722)	-0.03%	\$ 5,718,117	\$ 5,719,715	\$ 1,598	0.03%	\$ 5,933,321	\$ 5,947,119	\$ 13,798	0.2%	\$ 442,053	8.03%		