

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Ray Cox at 3:30 P.M. on January 18, 2006 in Room 527-S of the Capitol.

All members were present except:

Mike Burgess- excused

Nile Dillmore- excused

Committee staff present:

Terri Weber, Legislative Research

Bruce Kinzie, Revisor of Statutes Office

Patti Magathan, Committee Secretary

Conferees appearing before the committee:

Cynthia Smith, SCL Health System

Rick Fleming, Securities Commission

Judi Stork, Banking Department

Others attending:

See attached list.

Chairman Cox Called the meeting to order at 3:30 P.M.

The committee heard the following bill introductions:

1. **Cynthia Smith**, of SCL Health System, said that she is the advocacy counsel for the Sisters of Charity Health System. She proposed legislation to enable auto enrollment for employees in a 403B retirement plan.

Chairman Cox said that, without objection, the bill would be introduced.

2. **Rick Fleming**, General Counsel for the Kansas Securities Commission, proposed changes to the Kansas Uniform Securities Act, which are technically "fixes." The first involves adding an exemption to "not include" oil and gas in the securities act since they are considered non-uniform. The second change involves "good character" wording for brokerage licencing.

Chairman Cox said that, without objection, the bill would be introduced.

3. **Judi Stork** with the State Banking Examiner's Office asked for amendments to six statues to change wording regarding electronic access of records and electronic filing of records.

Chairman Cox said that, without objection, the amendments would be introduced.

Meeting was adjourned at 3:37 P.M. Next meeting is on-call of the Chair.