

House Budget Committee Report

Agency: Office of the State Treasurer

Bill No. HB 2592

Bill Sec. --

Analyst: LaMunyon

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Budget Page No. 178

Expenditure Summary	Agency Estimate FY 2022	Governor Recommendation FY 2022	House Budget Committee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	32,206,544	32,206,544	0
<i>Subtotal</i>	<u>\$ 32,206,544</u>	<u>\$ 32,206,544</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL	<u><u>\$ 32,206,544</u></u>	<u><u>\$ 32,206,544</u></u>	<u><u>\$ 0</u></u>

FTE positions

40.0

40.0

0.0

Agency Estimate

The **agency** estimates revised expenditures of \$32.2 million, all from special revenue funds, in FY 2022. This is an increase of \$3.6 million, or 12.7 percent, above the FY 2022 approved amount. The agency estimates unclaimed property claim payments of \$27.2 million in FY 2022. This is an increase of \$9.4 million in claims above the FY 2021 actual amount. The agency reported a decrease in unclaimed property claim payments during the COVID-19 pandemic and anticipates claims to increase in FY 2022. The agency requests an additional \$3.6 million, all from the Unclaimed Property Claims Fund, in FY 2022 to make these additional claim payments. The agency's revised estimate includes other adjustments of \$10,478. Other adjustments include anticipated expenditures for the agency's computer replacement plan and anticipated increases in salaries and wages expenditures for employer contributions to employee fringe benefits such as group health insurance.

Governor's Recommendation

The **Governor** concurs with the agency's revised estimate in FY 2022.

House Budget Committee Recommendation

The **Budget Committee** concurs with the Governor's recommendation in FY 2022.

House Committee Recommendation

The **Committee** concurs with the Budget Committee's recommendation in FY 2022.

House Committee of the Whole Recommendation (House Sub. for Sub. for SB 267)

The **Committee of the Whole** concurs with the Committee’s recommendation in FY 2022.

Senate Committee Report

Agency: Office of the State Treasurer **Bill No.** SB 444 **Bill Sec.** --
Analyst: LaMunyon **Analysis Pg. No.** Vol. 1, pg. 105 **Budget Page No.** 178

Expenditure Summary	Agency Estimate FY 2022	Governor Recommendation FY 2022	Senate Committee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	32,206,544	32,206,544	0
<i>Subtotal</i>	<u>\$ 32,206,544</u>	<u>\$ 32,206,544</u>	<u>\$ 0</u>
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0
Other Funds	0	0	0
<i>Subtotal</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL	<u>\$ 32,206,544</u>	<u>\$ 32,206,544</u>	<u>\$ 0</u>
FTE positions	40.0	40.0	0.0

Agency Estimate

The **agency** estimates revised expenditures of \$32.2 million, all from special revenue funds, in FY 2022. This is an increase of \$3.6 million, or 12.7 percent, above the FY 2022 approved amount. The agency estimates unclaimed property claim payments of \$27.2 million in FY 2022. This is an increase of \$9.4 million in claims above the FY 2021 actual amount. The agency reported a decrease in unclaimed property claim payments during the COVID-19 pandemic and anticipates claims to increase in FY 2022. The agency requests an additional \$3.6 million, all from the Unclaimed Property Claims Fund, in FY 2022 to make these additional claim payments. The agency’s revised estimate includes other adjustments of \$10,478. Other adjustments include anticipated expenditures for the agency’s computer replacement plan and anticipated increases in salaries and wages expenditures for employer contributions to employee fringe benefits such as group health insurance.

Governor’s Recommendation

The **Governor** concurs with the agency’s revised estimate in FY 2022.

Senate Committee on Financial Institutions and Insurance Recommendation

The **Committee** concurs with the Governor’s recommendation in FY 2022.

Senate Committee Recommendation

The **Committee** concurs with the Committee on Financial Institutions and Insurance's recommendation in FY 2022.

Senate Committee of the Whole Recommendation (Sub. for SB 444)

The **Committee of the Whole** concurs with the Committee's recommendation in FY 2022.

Conference Committee Recommendation (House Sub. for Sub. for SB 267)

The **Conference Committee** concurs with the Governor's recommendation in FY 2022.

Omnibus Action (HB 2510)

No action was taken in FY 2022.

	Governor's Recommendation FY 2022	Legislative Action	Legislative Approved FY 2022	Governor's Veto FY 2022	Omnibus Action	Final Legislative Approved FY 2022
All Funds						
State Operations	\$ 4,581,544	\$ 0	\$ 4,581,544	\$ 0	\$ 0	\$ 4,581,544
Aid to Local Units	0	0	0	0	0	0
Other Assistance	27,625,000	0	27,625,000	0	0	27,625,000
<i>Subtotal - Operating</i>	<i>\$ 32,206,544</i>	<i>\$ 0</i>	<i>\$ 32,206,544</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 32,206,544</i>
Capital Improvements	0	0	0	0	0	0
TOTAL	\$ 32,206,544	\$ 0	\$ 32,206,544	\$ 0	\$ 0	\$ 32,206,544

State General Fund

State Operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Aid to Local Units	0	0	0	0	0	0
Other Assistance	0	0	0	0	0	0
<i>Subtotal - Operating</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>
Capital Improvements	0	0	0	0	0	0
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

FTE Positions	40.0	0.0	40.0	0.0	0.0	40.0
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