

## Office of the State Treasurer

Expenditure	Actual FY 2020	Approved FY 2021	Approved FY 2022
<b>All Funds:</b>			
State Operations	\$ 3,395,888	\$ 3,988,571	\$ 4,546,066
Aid to Local Units	-	-	-
Other Assistance	20,664,501	24,015,000	24,040,000
<i>Subtotal - Operating</i>	<u>\$ 24,060,389</u>	<u>\$ 28,003,571</u>	<u>\$ 28,586,066</u>
Capital Improvements	-	-	-
<b>TOTAL</b>	<b><u>\$ 24,060,389</u></b>	<b><u>\$ 28,003,571</u></b>	<b><u>\$ 28,586,066</u></b>
<b>State General Fund:</b>			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
<b>TOTAL</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>Percent Change:</b>			
Operating Expenditures			
All Funds	(21.2)%	16.4 %	2.1 %
State General Fund	--	--	--
FTE Positions	39.0	39.0	40.5

The approved budget for the Office of the State Treasurer in FY 2021 is \$28.0 million, all from special revenue funds. This is an all funds increase of \$3.9 million, or 16.4 percent, above the FY 2020 actual expenditures. The increase is primarily attributable to an increase in payments for unclaimed property claims (\$3.0 million) and an increase of \$118,000 in the Kansas Investments Development Scholars (KIDS) Matching Grant Program in FY 2021. The FY 2021 approved budget also includes 39.0 FTE positions, which is the same as the FY 2020 actual number.

The approved budget for the Office of the State Treasurer for FY 2022 is \$28.6 million, all from special revenue funds. This is an all funds increase of \$582,495, or 2.1 percent, above the FY 2021 approved budget. The increase is primarily attributable to expenditures to replace the unclaimed property production system (\$451,661) for FY 2022. Other increases, as well as the addition of 1.5 FTE positions, are for the administration of the Kansas Economic Recovery Loan Deposit Program created in 2021 SB 86 and the City Utility Low-Interest Loan Program created in 2021 SB 88, for FY 2022. The City Utility Low-Interest Loan Program provides loans to cities for extraordinary electric or natural gas costs incurred during the extreme weather event of February 2021. The Kansas Economic Recovery Loan Deposit Program provides incentives for the making of loans to eligible borrowers for the extraordinary natural gas costs incurred during the extreme weather event of February 2021.

## Office of the State Treasurer

	FY 2021			FY 2022		
	SGF	All Funds	FTE	SGF	All Funds	FTE
<b>Agency Estimate</b>	\$ -	\$ 27,970,571	39.0	\$ -	\$ 82,035,405	39.0
<b>Governor's Changes:</b>						
1. GBA No. 3, Item 3 – Unclaimed Property Production System Replacement	\$ -	\$ -	-	\$ -	\$ 451,661	-
2. Local <i>Ad Valorem</i> Tax Reduction Fund Deletion	-	-	-	-	(54,000,000)	-
<i>Subtotal - Governor's Recommendation</i>	\$ -	\$ 27,970,571	39.0	\$ -	\$ 28,487,066	39.0
Change from Agency Est.	\$ -	\$ -	-	\$ -	\$ (53,548,339)	-
Percent Change from Agency Est.	-- %	-- %	0.0 %	-- %	(65.3)%	0.0 %
<b>Legislative Action:</b>						
3. Kansas Economic Recovery Loan Deposit Program	\$ -	\$ -	-	\$ -	\$ 53,000	1.0
4. City Utility Loan Program Legal Fees	-	33,000	-	-	46,000	0.5
5. GBA No. 3, Item 3 – Unclaimed Property Production System Replacement	-	-	-	-	-	-
<b>TOTAL APPROVED</b>	<b>\$ -</b>	<b>\$ 28,003,571</b>	<b>39.0</b>	<b>\$ -</b>	<b>\$ 28,586,066</b>	<b>40.5</b>
Change from Gov. Rec.	\$ -	\$ 33,000	-	\$ -	\$ 99,000	1.5
Percent Change from Gov. Rec.	-- %	0.1 %	0.0 %	-- %	0.3 %	3.8 %
Change from Agency Est.	\$ -	\$ 33,000	-	\$ -	\$ (53,449,339)	1.5
Percent Change from Agency Est.	-- %	0.1 %	0.0 %	-- %	(65.2)%	3.8 %

1. The Governor added \$451,661, all from the Unclaimed Property Expense Fund, to replace the unclaimed property production system for FY 2022.
2. The Governor deleted \$54.0 million, all from special revenue funds, for expenditures from the Local *Ad Valorem* Tax Reduction Fund, and suspended the transfer to this fund for FY 2022.
3. The Legislature added \$53,000, all from the State Treasurer Operating Fund, and 1.0 FTE position, to manage the Kansas Economic Recovery Loan Deposit Program, contained in 2021 SB 86, for FY 2022.
4. The Legislature added \$33,000 in FY 2021 and \$46,000 for FY 2022, all from the State Treasurer Operating Fund, and 0.5 FTE positions for FY 2022, to manage the City Utility Low-Interest Loan Program, contained in 2021 House Sub. for SB 88.
5. The Legislature concurred with Governor's Budget Amendment No. 3, Item 3 to add \$451,661, all from the Unclaimed Property Expense Fund, to replace the unclaimed property production system for FY 2022