

SESSION OF 2021

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2106

As Recommended by House Committee on
Taxation

Brief*

HB 2106 would extend the deadline for the filing of Kansas corporation income tax returns to one month after the due date established under federal law. The bill also would provide that no late-filing penalty could be assessed on taxpayers filing state corporation income tax returns when the return is filed within 30 days after having received extensions to file federal returns by the Internal Revenue Service.

The provisions of the bill would be applicable to returns for tax year 2020 and all future years.

Background

The bill was introduced by the House Committee on Taxation at the request of a representative of the Kansas Chamber of Commerce.

House Committee on Taxation

At the House Committee hearing on January 27, 2021, a representative of the Kansas Chamber of Commerce testified in **support** of the bill, stating the bill would resolve a conflict between state and federal filing deadlines in a way that would make state filings more practical for taxpayers.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

Written-only testimony in support of the bill was provided by a representative of the Council on State Taxation.

There was no other testimony.

Fiscal Information

According to the fiscal note prepared by the Division of the Budget, the provisions of the bill have the potential to decrease State General Fund revenue by a negligible amount due to extending the filing deadline and waiving certain penalties.

Taxation; Tax Filing