

**SENATE BILL No. 523**

By Committee on Ways and Means

2-17

1 AN ACT concerning the Kansas public employees retirement system;  
2 making and concerning appropriations for the fiscal years ending June  
3 30, 2022, and June 30, 2023; authorizing certain transfers from the state  
4 general fund to the Kansas public employees retirement fund; requiring  
5 state finance council approval for such fiscal year 2023 transfers.

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7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1.

9 KANSAS PUBLIC EMPLOYEES  
10 RETIREMENT SYSTEM

11 (a) On the effective date of this act and on June 1, 2022, or as soon  
12 thereafter each such date as moneys are available, the director of accounts  
13 and reports shall transfer \$300,000,000 from the state general fund to the  
14 Kansas public employees retirement fund (365-00-7002-7000) of the  
15 Kansas public employees retirement system.

16 Sec. 2.

17 KANSAS PUBLIC EMPLOYEES  
18 RETIREMENT SYSTEM

19 (a) On October 1, 2022, or as soon thereafter as moneys are available,  
20 and upon approval of the state finance council, the director of accounts and  
21 reports shall transfer \$200,000,000 from the state general fund to the  
22 Kansas public employees retirement fund (365-00-7002-7000) of the  
23 Kansas public employees retirement system.

24 (b) On January 1, 2023, or as soon thereafter as moneys are available,  
25 and upon approval of the state finance council, the director of accounts and  
26 reports shall transfer \$200,000,000 from the state general fund to the  
27 Kansas public employees retirement fund (365-00-7002-7000) of the  
28 Kansas public employees retirement system.

29 (c) Prior to the director of accounts and reports making any transfer  
30 authorized by this section, such transfer shall be approved by the state  
31 finance council. The state finance council action on this matter is hereby  
32 characterized as a matter of legislative delegation and subject to the  
33 guidelines prescribed in K.S.A. 75-3711c(c), and amendments thereto,  
34 except that such approval also may be given while the legislature is in  
35 session.

36 Sec. 3. This act shall take effect and be in force from and after its

- 1 publication in the Kansas register.