

January 18, 2022

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions & Insurance
Statehouse, Room 546-S
Topeka, Kansas 66612

Dear Senator Longbine:

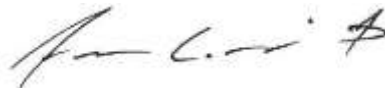
SUBJECT: Fiscal Note for SB 337 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 337 is respectfully submitted to your committee.

SB 337 would retroactively codify that the conditional charter granted to the Beneficient company be converted to a full fiduciary financial institution charter effective on December 31, 2021.

The Bank Commissioner states that enactment of SB 337 would have no fiscal effect.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Melissa Wangemann, Office of the Banking Commissioner