

Division of the Budget
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Laura Kelly, Governor

January 19, 2021

The Honorable Jeff Longbine, Chairperson
Senate Committee on Insurance
Statehouse, Room 235A-E
Topeka, Kansas 66612

Dear Senator Longbine:

SUBJECT: Fiscal Note for SB 29 by

In accordance with KSA 75-3715a, the following fiscal note concerning SB 29 is respectfully submitted to your committee.

SB 29 would update the definition of risk-based capital instructions to be instructions promulgated by the National Association of Insurance Commissioners that are in effect on December 31, 2020 or after.

According to the Insurance Department, enactment of SB 29 would have no fiscal effect.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam Proffitt".

Adam Proffitt
Director of the Budget

cc: Bobbi Mariani, Insurance