

February 8, 2021

The Honorable Kellie Warren, Chairperson
Senate Committee on Judiciary
Statehouse, Room 441B-E
Topeka, Kansas 66612

Dear Senator Warren:

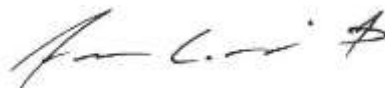
SUBJECT: Fiscal Note for SB 141 by Senate Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning SB 141 is respectfully submitted to your committee.

SB 141 would enact the Kansas Uniform Directed Trust Act. The bill would allow for the creation of directed trusts. The trusts would be allowed to appoint a trust director who would be able to take various actions related to the investment, management, and distribution of trust property. The Act would apply to all trusts; however, for trusts created before July 1, 2021, or for trusts whose principal place of administration is changed to Kansas on or after July 1, 2021, the Act would only apply to actions or nonactions after this date. The bill would make other changes to the Kansas Uniform Trust Code.

The Office of Judicial Administration indicates enactment of the bill could increase the number of cases filed in district court because it creates a new type of trust and is expected to result in various legal actions. This would increase the time spent by court employees and judges processing and hearing cases. The Office indicates enactment of the bill could result in the collection of additional docket fees for those cases filed under the bill's provisions. Any fiscal effect associated with SB 141 is not reflected in *The FY 2022 Governor's Budget Report*.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Debbie Thomas, Judiciary
Lynn Robinson, Department of Revenue