

February 5, 2021

The Honorable Kellie Warren, Chairperson
Senate Committee on Judiciary
Statehouse, Room 441B-E
Topeka, Kansas 66612

Dear Senator Warren:

SUBJECT: Fiscal Note for SB 107 by Senate Committee on Judiciary

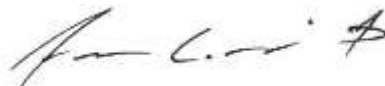
In accordance with KSA 75-3715a, the following fiscal note concerning SB 107 is respectfully submitted to your committee.

SB 107 would enact the Uniform Fiduciary Income and Principal Act. The bill would define terms and set the obligations and scope of authority for a fiduciary. Also, the bill would set guidelines for various types of trusts and their administration.

The court could review decisions made by the fiduciary and if the court finds the decision was an abuse of the fiduciary's discretion, the court could set aside the decision. The bill would also provide various remedies. The fiduciary would be able to petition the court for direction, which the court could provide.

The Office of Judicial Administration estimates enactment of SB 107 would have a negligible fiscal effect on the operations of the Judicial Branch.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Debbie Thomas, Judiciary