

February 15, 2022

The Honorable Steven Johnson, Chairperson
House Committee on Insurance and Pensions
Statehouse, Room 218-N
Topeka, Kansas 66612

Dear Representative Johnson:

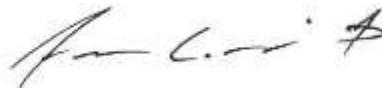
SUBJECT: Fiscal Note for HB 2635 by House Committee on Insurance and Pensions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2635 is respectfully submitted to your committee.

HB 2635 would exclude commercial property and casualty insurance producers, brokers, and insurers from prohibitions on giving rebates, discounts, gifts, or other valuable considerations as an inducement of sales. The Insurance Commissioner could adopt rules and regulations to ensure consumer protection.

The Insurance Department and the Office of Judicial Administration both state that HB 2635 would not have a fiscal effect.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Bobbi Mariani, Insurance
Barbara Albright, Office of the Banking Commissioner
Vicki Jacobsen, Judiciary