

January 26, 2022

The Honorable Jim Kelly, Chairperson
House Committee on Financial Institutions and Rural Development
Statehouse, Room 218-N
Topeka, Kansas 66612

Dear Representative Kelly:

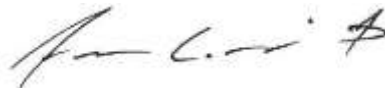
SUBJECT: Fiscal Note for HB 2554 by House Committee on Financial Institutions and Rural Development

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2554 is respectfully submitted to your committee.

HB 2554 would retroactively codify that the conditional charter granted to the Beneficiary company be converted to a full fiduciary financial institution charter effective on December 31, 2021.

The Bank Commissioner states that enactment of HB 2554 would have no fiscal effect.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Bobbi Mariani, Insurance