

February 12, 2021

The Honorable Jim Kelly, Chairperson
House Committee on Financial Institutions and Rural Development
Statehouse, Room 581A-W
Topeka, Kansas 66612

Dear Representative Kelly:

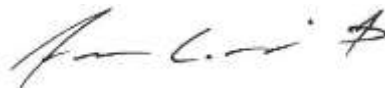
SUBJECT: Fiscal Note for HB 2236 by House Committee on Financial Institutions and Rural Development

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2236 is respectfully submitted to your committee.

HB 2236 would allow an appraiser to not complete a sales comparison approach to determine value when performing a residential real property appraisal in a rural county if there are no comparable sales within 30 miles of the property. The bill defines a rural county as a county with a population of less than 10,000 people.

The Real Estate Appraisal Board indicates that HB 2236 would have no fiscal effect on its operations.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Sally Pritchett