

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 450** be amended by substituting a new bill to be designated as "Substitute for SENATE BILL NO. 450," as follows:

"Substitute for SENATE BILL NO. 450

By Committee on Financial Institutions and Insurance

"AN ACT concerning state property; relating to the sale of surplus real property; eliminating the crediting of 80% of the proceeds from such sale to the Kansas public employees retirement fund; authorizing state educational institutions to sell and convey real property given to a state educational institution as an endowment, bequest or gift; authorizing the state board of regents to adopt policies relating to such sale and conveyance; amending K.S.A. 75-6609 and repealing the existing section.";

And the substitute bill be passed.

Chairperson