



February 10, 2021

Mr. Chairman and Members of the Committee,

On behalf of the Wichita Regional Chamber of Commerce and our nearly 1,500 members, thank for the opportunity to provide written testimony in support of S.B. 91, AN ACT concerning economic development; relating to the high-performance incentive fund; providing for the transferability of tax credits; amending K.S.A. 79-32,160a and repealing the existing section.

This legislation would allow a Kansas company receiving tax credits through the Kansas High-Performance Incentive Program (HPIP) fund to transfer up to 50% of the tax credits issued, effectively monetizing a portion of the credits. This allowance in law would make the HPIP credits even more attractive and valuable and place Kansas in a much more competitive position with other states.

The Chamber is confident that this enhancement will increase capital investment and job creation in Kansas. With this in mind, we respectfully request that the Committee report S.B. 91 favorable for passage.

Very truly yours,

Jason P. Watkins
Wichita Regional Chamber of Commerce