

OVERLAND PARK

K A N S A S

ABOVE AND BEYOND. BY DESIGN.

City Hall
8500 Santa Fe Drive
Overland Park, Kansas 66212
www.opkansas.org

Date: February 9, 2021
To: Chairman Olson and Senate Committee on Commerce
From: City of Overland Park
Re: Written Testimony in Support to SB 124

Thank you for allowing the City of Overland Park to submit testimony in support of SB 124. My name is Michael Koss, Attorney; I am submitting this statement on behalf of the City of Overland Park.

The City supports the 5-year extension of Sales Tax Revenue (STAR) Bond legislation. The City also supports the proposed reforms and enhancements in SB 124 that will create more opportunities for qualified investment and increase transparency and accountability. These reforms include increasing private investment requirements, improving visitor tracking, making community support a part of the feasibility analysis, and allowing STAR bonds to be used to attract corporate headquarters. These reforms will make the STAR bond program an even more valuable tool in the future.

Thank you for allowing the City to submit testimony on this legislation. We respectfully request that the Committee advance SB 124 to the full Senate for approval and continue to allow this tool to generate significant positive economic impacts for our state.