



**2021.01.28**

**Senator Olson**  
**Chair, Commerce Committee**  
**Kansas State Senate**

## **Re: Support for Senate Bill 66**

Dear Chairman Olson and Members of the Committee,

Thank you for the opportunity to testify in support of the renewal of the Kansas Angel Investment Tax Credit Program. As the Founder and CEO of Clara Biotech, I'm writing to you as a strong proponent to SB 66, which would renew the angel investor tax credit act.

Clara Biotech's exosome isolation platform is helping to usher in a new era of medicine by offering a precision and reliability that is unprecedented in the field. This platform enables medical researchers, manufacturers and others to significantly increase their productivity, speed to market, and quality. We have the potential to revolutionize health through therapeutic exosomes that can repair organs and tissues, reverse aging, and get next generation drugs exactly where they need to go.

The angel investor tax credit program is critical to attracting investment capital into our company. Raising money for biotech in Kansas is not easy, and these credits help move the needle with investors. In fact, we are raising money right now to close in the next month and for some of our investors it will be critical to getting them on board.

By passing SB 66, Clara Biotech will be able to grow our company, create jobs and wealth for the region, and most importantly improve health outcomes in the future for everyone.

Sincerely,

Jim West, MS  
Founder and CEO  
Clara Biotech

A handwritten signature in black ink that reads "Jim West, MS". The signature is written in a cursive, flowing style.