S. 282 Opponent Testimony - Written Only Senate Committee on Assessment and Taxation Areospace Tax Credit James Franko - President 22 March 2021



Chairwoman Tyson and Members of the Committee,

We appreciate this opportunity to submit written opponent testimony for SB 282, which provides a nonrefundable tax credit for qualified employees in aerospace and their employers. We hold the following position on the bill:

This sort of tax credit program, targeted to the benefit of one industry or group of taxpayers risks government getting into the business of picking winners and losers. Despite the best of intentions, these efforts are fraught with risk for both taxpayers and businesses.

If a legislative body passes a law, there shouldn't be any exceptions to that law without some compelling reason. The proposal benefits select Kansas taxpayers at the expense of everyone else. The hyper-targeting of this credit is particularly troublesome. Tax credits are designed with the possibility they are available to anyone.

For these reasons, we urge the committee to reject SB 282 in its current form.

WWW.KANSASPOLICY.ORG | WWW.KANSASOPENGC

Senate Assessment and Taxation Date

PARK, KA