

KANSAS OFFICE of
REVISOR of STATUTES

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MEMORANDUM

To: Madam Chairperson and Members of the Committee on Assessment and Taxation
From: Office of Revisor of Statutes
Date: March 22, 2021
Subject: House Bill No. 2239, as amended by House Committee

Summary

House Bill No. 2239, as amended by House Committee, relates to income taxation and would extend the corporate net operating loss deduction carryforward from losses incurred in tax year 2018 and thereafter.

The bill would amend K.S.A. 79-32,143 to discontinue the current 10-year carryforward limitation for net operating losses incurred in taxable years beginning after December 31, 2017.

The bill would take effect from and after its publication in the statute book.

The bill as amended passed the House on March 4, 2021, on a vote of 123-0.

Senate Assessment and Taxation
Date: _____

Office of Revisor

Attachment # _____