



**Overland  
Park  
Chamber™**

**To: Representative Adam Smith and Members of the House Taxation Committee**  
**From: Kevin Walker, Senior Vice President of Public Policy**  
**Overland Park Chamber of Commerce**  
**Date: 16 February 2022**

Chairman Smith and members of the Committee, thank you for the opportunity to submit testimony in support of HB 2394. The bill provides for the expansion of a research and development tax credit program currently available only to corporate taxpayers in the state.

We believe the provisions of the bill expanding the tax credit to other taxpayers will incent innovators and entrepreneurs of all sizes to consider Kansas as their home. Their investment in our state can provide a foundation for innovative job creation that will enhance our workforce of tomorrow. Further, increasing the value of the tax credit from the current 6.5% to the proposed 10% will help encourage more investment in our state. Lastly, the bill also allows taxpayers to transfer the tax credits further enhancing the attractiveness, flexibility, and benefits of the program.

We believe the bill is forward thinking and sends a message that Kansas is open for business. We believe efforts to reward innovation in our state is good for growing our economy and developing the types of jobs that will keep Kansas students in our state when they enter the workforce.

We encourage the committee to act favorably on the bill.