

**SENATE BILL No. 71**

By Committee on Assessment and Taxation

1-25

and the friends of  
Cedar Crest  
association  
contribution credit

1 AN ACT concerning taxation; relating to income and privilege tax; credits;  
2 establishing an Eisenhower foundation contribution credit.  
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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) For taxable years commencing after December 31,  
6 2020, and before January 1, 2026, there shall be allowed a credit against  
7 the tax imposed by the Kansas income tax act and the privilege tax  
8 pursuant to K.S.A. 79-1106 et seq., and amendments thereto, in an amount  
9 equal to 50% of the total amount contributed during the taxable year by a  
10 taxpayer subject to income tax pursuant to K.S.A. 79-32,110(a) or (c), and  
11 amendments thereto, or subject to the privilege tax pursuant to K.S.A. 79-  
12 1107 and 79-1108, and amendments thereto, to the Eisenhower foundation.

13 (b) The amount of such credit awarded to a taxpayer in a taxable year  
14 pursuant to this section shall not exceed:

15 (1) \$25,000 for any taxpayer subject to the income tax on resident  
16 individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments  
17 thereto; or

18 (2) \$50,000 for any taxpayer subject to the income tax on  
19 corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments  
20 thereto, or the privilege tax on financial institutions pursuant to K.S.A. 79-  
21 1107 and 79-1108, and amendments thereto.

22 (c) The aggregate amount of credits claimed pursuant to this section  
23 shall not exceed \$350,000 for any fiscal year.

24 (d) The credit allowed by this section shall not exceed the amount of  
25 tax imposed under the Kansas income tax act or the privilege tax reduced  
26 by the sum of any other credits allowable pursuant to law. Such credit shall  
27 be deducted from the taxpayer's income or privilege tax liability for the  
28 taxable year in which the contributions are made by the taxpayer. The  
29 taxpayer shall not be allowed to carry over any amount of such credit  
30 exceeding the taxpayer's income or privilege tax liability.

31 Sec. 2. This act shall take effect and be in force from and after its  
32 publication in the statute book.

Section 2. (a) For taxable years commencing after December 31, 2020, and before January 1, 2026, there shall be allowed a credit against the tax imposed by the Kansas income tax act and the privilege tax pursuant to K.S.A. 79-1106 et seq., and amendments thereto, in an amount equal to 50% of the total amount contributed during the taxable year by a taxpayer subject to income tax pursuant to K.S.A. 79-32,110(a) or (c), and amendments thereto, or subject to the privilege tax pursuant to K.S.A. 79- 1107 and 79-1108, and amendments thereto, to the friends of Cedar Crest association.

(b) The amount of such credit awarded to a taxpayer in a taxable year pursuant to this section shall not exceed:

(1) \$25,000 for any taxpayer subject to the income tax on resident individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments thereto; or

(2) \$50,000 for any taxpayer subject to the income tax on corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments thereto, or the privilege tax on financial institutions pursuant to K.S.A. 79- 1107 and 79-1108, and amendments thereto.

(c) The aggregate amount of credits claimed pursuant to this section shall not exceed \$350,000 for any fiscal year.

(d) The credit allowed by this section shall not exceed the amount of tax imposed under the Kansas income tax act or the privilege tax reduced by the sum of any other credits allowable pursuant to law. Such credit shall be deducted from the taxpayer's income or privilege tax liability for the taxable year in which the contributions are made by the taxpayer. The taxpayer shall not be allowed to carry over any amount of such credit exceeding the taxpayer's income or privilege tax liability.

Renumber sections  
accordingly