



**Testimony to House Committee on Commerce
Proponent Testimony on SB347
Monday, January 31, 2022
The Greater Kansas City Chamber of Commerce**

The Greater Kansas City Chamber of Commerce (KC Chamber) is a proponent of SB347 that promotes economic expansion in the State of Kansas. The KC Chamber, representing nearly 2,000 businesses (40% of which are in Kansas), believes that expanding economic growth and attraction of a high-skilled workforce is crucial for the vitality of the state.

This opportunity for the State of Kansas is a transformational opportunity that would add 4,000 jobs and create over 6,000 jobs during the construction process. As the country looks to repatriate supply chain and manufacturing, it is imperative that the State of Kansas looks to position itself as a viable state to host these high-skilled and good paying jobs. The KC Chamber has been a staunch supporter of fiscally responsible and data-informed uses of incentives and believes this bill fits the model of prudent use of government incentives to attract high demand industry and jobs. The use of existing incentives such as PEAK, HPIP, and KIT with prudent transparency will allow for the state to position itself as a competitive business environment to attract industry and business growth. However, as you consider this bill, the KC Chamber respectfully asks that you consider keeping the entirety of the incentives package together including the refundability of the investment tax credit part of the package.

The KC Chamber supports SB347 to attract industry, jobs, and economic growth for the State of Kansas. The Chamber urges support for capital investment, job creation and infrastructure enhancements to not only make Kansas competitive among other states, but to make Kansas globally competitive in a 21st Century economy. The KC Chamber urges the committee's support for SB347.

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