

Division of the Budget
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Larry L. Campbell, Director

Laura Kelly, Governor

January 30, 2020

The Honorable Mike Petersen, Chairperson
Senate Committee on Transportation
Statehouse, Room 345-S
Topeka, Kansas 66612

Dear Senator Petersen:

SUBJECT: Fiscal Note for SB 305 by Senate Committee on Transportation

In accordance with KSA 75-3715a, the following fiscal note concerning SB 305 is respectfully submitted to your committee.

SB 305 would increase the bonding requirement from \$30,000 to \$50,000 for vehicle dealers. The bill would take effect from and after January 1, 2021, and upon its publication in the statute book.

The Department of Revenue estimates additional expenditures of \$2,112 from the State General Fund in FY 2021 would be required to make updates to the agency's information technology equipment if the bill is enacted. Any fiscal effect associated with SB 305 is not reflected in *The FY 2021 Governor's Budget Report*.

Sincerely,

A handwritten signature in black ink that reads "L. L. Campbell". The signature is written in a cursive style with a large, sweeping initial "L".

Larry L. Campbell
Director of the Budget

cc: Lynn Robinson, Department of Revenue