

STATE OF KANSAS

HOUSE OF REPRESENTATIVES

MR. CHAIRMAN:

I move to amend **HB 2503**, on page 1, in line 22, after "2020" by inserting ", and for payment of the cost-of-living adjustment provided by section 2";

Also on page 1, following line 22, by inserting:

"New Sec. 2. (a) The retirement benefit, pension or annuity payments accruing after June 30, 2020, to each retirant shall be increased by a cost-of-living adjustment in an amount as provided in subsection (b). Such payments shall be paid by the retirement system to the retirant.

(b) Each retirant who is entitled to receive a retirement benefit, pension or annuity payment from the retirement system on July 1, 2020, shall have such retirement benefit, pension or annuity payment increased by 3% of the retirement benefit, pension or annuity payment in effect on July 1, 2020, or \$200 per month, whichever is less.

(c) As used in this section:

(1) "Retirement system" means the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the state school retirement system and the retirement system for judges; and

(2) "retirant" means: (A) Any person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4901 et seq., and amendments thereto, and who retired on or before July 1, 2005; and (B) any person who is a joint annuitant or beneficiary of any member described in subsection (c)(2)(A).";

And by renumbering sections accordingly;

Also on page 1, in the title, in line 2, after the semicolon by inserting "providing a cost-of-living

adjustment for certain retirants;"

_____ District.