

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 402** be amended on page 5, in line 17, by striking all after "(2)"; by striking all in line 18; in line 19, by striking "(3)"; in line 20, after "commissioner" by inserting "; and

(3) on and after January 1, 2022, such insurance agent pays a biennial renewal application fee of \$4"; in line 21, after "(c)" by inserting "(1) (A) On and after July 1, 2001, through December 31, 2021, each licensed insurance agent who is an individual and holds a property or casualty qualification, or both, or a personal lines qualification shall biennially obtain a minimum of 12 C.E.C.s in courses certified as property and casualty that include at least one hour of instruction in insurance ethics, and such courses may include regulatory compliance.

(B)";

Also on page 5, also in line 21, by striking "the effective date of this act: (1)" and inserting "January 1, 2022, except as provided in paragraphs (3) through (6),"; in line 27, by striking all after the period; by striking all in line 28; in line 35, after the stricken material by inserting "On and after July 1, 2001, through December 31, 2021, each licensed insurance agent who is an individual and holds a life, accident and health, or variable contracts qualification, or any combination thereof, shall biennially complete 12 C.E.C.s in courses certified as life, accident and health, or variable contracts that include at least one hour of instruction in insurance ethics, and such courses may include regulatory compliance."; in line 36, before "Each" by inserting "(3)";

On page 6, in line 11, after "bond" by inserting ", self-service storage unit or travel

insurance";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly;

On page 16, in line 12, before "K.S.A" by inserting "On and after January 1, 2021,";

On page 19, in line 37, after the fourth comma, by striking "40-"; in line 38, by striking "4912,";
in line 39, after "Sec. 10." by inserting "On and after January 1, 2021, K.S.A. 2019 Supp. 40-4912 is
hereby repealed.

Sec. 11.";

And the bill be passed as amended.

Chairperson