

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions and Pensions** recommends **HB 2203** be amended on page 7, in line 28, after "(8)" by inserting "(a) Except as provided in subsection (8) (b),";

On page 8, following line 1, by inserting:

"(b) For members who retired on and after July 1, 2016, and on or before July 1, 2019, if determined by the retirement system that a retirant entered into a prearranged agreement for employment with a participating employer prior to such retirant's retirement date and the subsequent 60-day waiting period, or the 180-day waiting period under subsection (10), and upon being notified of the violation, the retirant terminated such employment, the provisions of subsection (a) shall not apply. If any retirant had benefits suspended prior to July 1, 2019, such benefits shall be reimbursed by the retirement system, if the retirant terminated such prearranged employment in accordance with the provisions of this act.";

On page 1, in the title, in line 4, after the semicolon by inserting "certain retirants from penalties; authorizing reimbursement of certain suspended retirement benefits;"; and the bill be passed as amended.

Chairperson