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MEMORANDUM

To: Chairwoman McGinn and members of the Senate Ways and Means Committee
From: Jill A. Wolters, First Assistant Revisor and Zach Fridell, Assistant Revisor
Date: February 20, 2019
Subject: **SB173, authorizing the board of regents on behalf of the university of Kansas to sell certain real property in Douglas county.**

Senate Bill No. 173 would authorize the state board of regents to sell the Oldfather Studios located at 1621 W. Ninth Street in Lawrence on behalf of the University of Kansas, with the proceeds from the sale deposited into the restricted use account of the University of Kansas. The bill requires that the deed, title and conveyance be reviewed and approved by the attorney general. The sale would be exempt from K.S.A. 75-3043a – requirement of appraisal – and K.S.A. 75-6609 – which requires proceeds of state surplus real estate sales to be split 20% to the state agency’s surplus real estate fund (or other appropriate fund) and 80% to KPERS for the unfunded actuarial pension liability.

The bill will take effect upon publication in the statute book.