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MEMORANDUM

To: Mr. Chairman and Members of the House Committee on Taxation

From: Adam Siebers, Assistant Revisor

Date: March 12, 2020

Subject: House Bill No. 2656

Summary

House Bill No. 2656 provides that commencing on July 1, 2020, the general-purpose authority of the countywide retailers' sales tax up to 1% would be retained by the county and not distributed pursuant to the distribution formula between the counties and cities and other governmental units. The county and any city could still enter interlocal agreements regarding the distribution of such revenue. Any sales tax obligations that went to payment of STAR bond projects would remain in effect.