

KANSAS OFFICE of  
**REVISOR of STATUTES**

LEGISLATURE of THE STATE of KANSAS  
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**MEMORANDUM**

To: House Committee on Insurance  
From: Office of Revisor of Statutes  
Date: March 16, 2020  
Subject: Bill Brief for SB 290

SB 290 amends K.S.A. 75-6301, pertaining to the office of the securities commissioner. The bill was placed on the consent calendar, then passed unanimously by the Senate Committee of the Whole, and referred to this committee upon its receipt and introduction to the House. SB 290 amends K.S.A. 75-6301 in two ways.

Under current law, the commissioner of insurance may remove the securities commissioner for official misconduct. The bill would amend that provision to have the securities commissioner serve at the pleasure of the commissioner of insurance.

The second change pertains to subsection (b)(1). Briefly, that paragraph pertains to the initial appointment of the securities commissioner following the initial establishment of the office of the securities commissioner under the jurisdiction of the insurance commissioner. The provision deals with the length of term and replacement following the initial term of the securities commissioner after that change in reporting structure. The bill would strike the paragraph because it would no longer be applicable based on the new provision amending the removal mechanism of the securities commissioner.

The bill makes certain other technical changes and would become effective upon its publication in the statute book.