From the Desk of Nathan L. Wolf CLU, LUTCF

March 16, 2020

Re: Testimony in Opposition to passage of SB 402

I want to thank the House Insurance Committee Chairman Vickrey for allowing me to submit testimony opposing SB 402.

I really wanted to attend today's committee hearing – I have always enjoyed the political process, but I am a service-related disabled Vietnam Veteran and have been advised that I am high risk for the Coronavirus so it is in my best physical interest not to attend in person. However, because this is an important issue to me and many of my associates, I am providing written testimony. I trust you understand.

I am 74 years of age and have been a licensed life and health agent for forty-six (46) years. Sadly, in my 46 years of serving the insurance needs of the public, completing the required continuing education requirements (or as the bill references CECs) has been a very costly and wasted activity.

Unfortunately, the proposed change in SB 402 will double an already flawed system.

Attending continuing education classes with little or no new information is bad enough, but I am told that many agents actually pay another person to complete their continuing education (time) online; thereby receiving no information. That benefits no one.

I respectfully request that you remove the portion of SB 402 that would double the continuing education hours for insurance agents. Please don't place an undue time and financial burden on agents like me.

Nathan L Wolf CLU, LUTCF