

The Economics of Restoring Live Horse Racing in Kansas

by

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Some Key Points of this Study

- Renovations of existing Woodlands racetrack for two years would create 248 jobs with \$14 million in wages.
- Annual racetrack operations of a Wyandotte county racetrack would create 1,482 jobs with \$60.5 million in wages as well as \$1 million in personal income taxes, \$500,000 personal sales taxes, \$1 million residential property taxes, \$2.5 commercial prop. taxes
- Restoration of Kansas horse racing requires no financial incentives from the state such as those given to other industries looking to move into Kansas or those businesses in Rural Opportunity Zones of the state
- Nearly 4,000 racing-related horses in Kansas with est. direct annual economic impact of \$41.8 million
- Racing-bred horses outside of the above category account for much of the 74,873 total horse count in Kansas with a direct annual economic impact on the state of \$277 million
- Race related horses in Kansas account for over \$14 million in wages, not to mention the large amount of personal income taxes, residential and property taxes and personal sales taxes that are generated because of the horse racing industry.
- 2012 Census of Agriculture reports 10,740 farms in Kansas with horses, many of which are the result of the horse racing industry
- Restoring horse racing in Kansas should, at the very least, raise the number of race-related horses back to the level produced in 2000, 135% higher than this study reveals and potentially much more.