# The Woodlands: A solution based revenue stream that will have direct positive economic impact on the State of Kansas, is cost effective and obtainable expeditiously.

- ➤ Generating Immediate Revenue: Impact studies in surrounding states have shown expanded gaming to be an economic engine and revenue stream of significant value in shoring up fiscal needs of the state.
- ➤ Quick Fix: Adjusting current legislation so existing tracks could be analogous with casinos would result in immediate influx of millions of tax dollars. Unlike destination casinos where revenue may leave the state immediately, existing tracks infuse local economies and generate intrastate dividends.
- ➤ Simulcast and Pari-mutuel Tax: The Woodlands is the only track in Kansas that supports horse racing, slots, purses and simulcast. In 2008 a study done by Rutgers University of forty-four racetrack casinos in the United States indicated that \$6.19 billion in gross gaming revenues was generated; and \$2.59 billion in direct gaming taxes went to state and local governments.
- ➤ Win-Win Solution: This is the only revenue source immediately available that won't cost the state or increase taxes. Re-opening the Woodlands would revive the Kansas horse and dog breeding industry. The direct economic input, the multiplier effect generated within these industries and the subsequent spending between co-dependent industries, creates jobs and contributes substantial revenue dollars to the economy annually.





Asiel Stable Foals

## **Economics of Caring** for the TB Race Horse

Food Hay Corn/Grain Supplements Water Care Givers
Vets
Farriers
Groomers
Trainers

<u>Supplies</u> Tack Equipment Trucks/Tractors Trailers

Other
Boarding
Stud Fees
Transportation
Registration

Revenue Source of the Horse

Breeding

Sales

Racing

Recreation

Impact of the Horse

Hotels

Restaurants

Retail Shops

Travel and Tourism Professional Services

#### **Economic Impact and Revenue Stream from Breeding and Foaling a Horse in Kansas**

(From conception through 2 year old year)

**One Horse** \$30,000

**Ten Horses** \$300,000

One Hundred Horses \$3,000,000

Two Hundred Horses \$6,000,000

Three Hundred Horses \$9,000,000

## National Economic Impact Study of the Thoroughbred Race Horse: the Jockey Club, Lexington, KY

### February 2010, Jobs and revenue created from racinos in the following states:

State	Jobs	State and Local Tax Revenue
Delaware	2,582	\$210.55 million
Florida	2,201	\$114.43 million
Iowa	2,668	\$108.47 million
Louisiana	2,268	\$ 72 million
New York	3,413	\$446.28 million
Pennsylvania	4,948	\$752.42 million
Rhode Island	1,310	\$302.70 million
West Virginia	5,270	\$430.24 million
Indiana (2000)		\$45 million (Dandas IIn /Dandas Extension)
Indiana (2009)		\$45 million (Purdue Un./Purdue Extension)
Oklahoma (2012)		\$100 million (OK Horse Industry EquineAlliance

- ❖ Total impact on the US Gross Domestic Product (GDP) \$101.5 billion
- ❖ Total full time jobs, direct, indirect and induced effects
  1.4 million
- Direct value of horse related goods and services
   39 billion