

Approved: January 24, 2008

Date

MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 P.M. on January 23, 2008 in Room 527-S of the Capitol.

All members were present except:

Representative Anthony Brown- excused  
Representative Tom Burroughs- excused  
Representative Jeff Colyer- excused  
Representative Mitch Holmes- excused  
Representative Mario Goico- excused  
Representative Mike Kiegerl- excused  
Representative Brenda Landwehr- excused  
Representative Ty Masterson- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department  
Terri Weber, Kansas Legislative Research Department  
Bruce Kinzie, Revisor of Statutes Office  
Ken Wilke, Revisor of Statutes Office  
Sue Fowler, Committee Secretary

Conferees appearing before the committee:

John P. Smith, Administrator, Kansas Department of Credit Unions, Topeka, KS  
John Federico, Federico Consulting, Topeka, KS

Others attending:

See attached list.

Introduction of Bills:

John P. Smith, representing Kansas Department of Credit Unions, (Attachment #1), introduced a bill regarding Credit union administrator; appointment, duties, salary, expenses and term. Representative Dillmore moved for introduction of the bill. Seconded by Representative Neighbor. Motion carried.

John P. Smith, representing Kansas Department of Credit Unions, (Attachment #2), introduced a bill regarding Administrator's jurisdiction. Representative Dillmore moved for introduction of the bill. Seconded by Representative Wetta. Motion carried.

John Federico, representing Kansas Credit Union Association, introduced a bill regarding regulation of Credit Unions. Representative Grant moved for introduction of the bill. Seconded by Representative Humerickhouse. Motion carried.

Representative Grant recommended without objection to move adoption of the committee minutes of January 22, 2008. Motion carried.

Next meeting will be Thursday, January 24, 2008, at 3:30 P.M., in Room 527-S.

Meeting adjourned at 3:38 P.M.